



Supplement D dated 10 March 2016  
according to Section 16 para. 1 German Securities Prospectus Act (WpPG)  
relating to the Base Prospectus for the issuance of Certificates, Warrants and Notes  
dated 25 November 2015  
as approved by the BaFin on 27 November 2015 in accordance with Section 13 para. 1  
German Securities Prospectus Act (WpPG)  
last amended by the Supplement dated 8 February 2016

Supplement D dated 10 March 2016  
according to Section 16 para. 1 German Securities Prospectus Act (WpPG)  
relating to the Base Prospectus for the issuance of Certificates, Notes and Credit  
Certificates  
dated 26 November 2015  
as approved by the BaFin on 7 December 2015 in accordance with Section 13 para. 1  
German Securities Prospectus Act (WpPG)  
last amended by the Supplement dated 8 February 2016

**In accordance with Section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*), investors who have, in the course of an offer of securities to the public, already agreed to purchase or subscribe for the securities, before the publication of this Supplement, have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy referred to in Section 16 para. 1 of the German Securities Prospectus Act arose before the final closing of the offer to the public and the delivery of the securities.**

**The right to withdraw is exercisable by notification to Deutsche Bank Aktiengesellschaft, Taunusanlage 12, 60325 Frankfurt am Main, Germany. The withdrawal does not have to provide any grounds and has to be provided in text form; dispatch of the withdrawal in good time is sufficient to comply with the time limit.**

**The new factor resulting in this Supplement is the requirement by the Belgium financial authority (FSMA) on 20 November 2015 to include specific wording in the Final Terms when offering structured products to the public in Belgium.**

This Supplement, taking effect from 10 March 2016, amends and corrects the information contained in the above mentioned prospectuses as follows:

I.

In Chapter “VI. Form of Final Terms” under the heading “Country Specific Information” the following text is inserted after the sub-heading “[*Insert applicable country*]”:

“[**Additional information relating to Belgian law:** In respect of public offers of Securities in Belgium, the Issuer could be required to comply with the provisions of the Belgian Code of Economic Law, especially the provisions on unfair terms in the application of the terms and conditions as set out in the Base Prospectus and the relevant Final Terms relating to such Securities in Belgium, insofar as these provisions are applicable. In this respect, every significant new factor, material mistake or



inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the Securities and which arises or is noted between the time when the Base Prospectus is approved and the final closing of the offer of the Securities to the public or, as the case may be, the time when trading of the Securities on a regulated market begins, shall be mentioned in a supplement to the Base Prospectus.]”

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Frankfurt am Main, 10 March 2016

Deutsche Bank  
Aktiengesellschaft